## [TO BE PUBLISHED IN *THE RECORD DELTA* ONCE A WEEK FOR TWO WEEKS, ON TUESDAY, NOVEMBER 17, 2020 AND TUESDAY NOVEMBER 24, 2020]

## CITY OF BUCKHANNON BUILDING COMMISSION NOTICE OF PUBLIC HEARING REGARDING BOND AUTHORIZING ORDINANCE (PUBLIC WORKS FACILITIES)

A public hearing will be held on the following-entitled Ordinance at a special meeting of the City of Buckhannon Building Commission (the "Building Commission") to be held on **Monday, November 30, at 6:00 p.m.,** in the Council Chambers, City Hall, 70 East Main Street, Buckhannon, West Virginia. To participate in the public hearing remotely during the COVID-19 Safer at Home Order, join the meeting from your computer, tablet or smartphone at https://global.gotomeeting.com/join/617284181, or by calling (646) 749-3112, access code 617-284-181. At such hearing any person interested may appear before the Building Commission and present protests, comments and suggestions, and all protests, comments and suggestions shall be heard by the Building Commission and it shall then take such action as it shall deem proper in the premises upon a Bond Authorizing Ordinance entitled:

ANORDINANCE APPROVING AND AUTHORIZING THE ACQUISITION OF REAL PROPERTY, FIXTURES, PERSONAL PROPERTY APPURTENANCES LOCATED IN VICINITY OF 395 MUDLICK ROAD IN THE CITY OF BUCKHANNON TO BE USED BY THE CITY OF BUCKHANNON (THE "CITY") AS PUBLIC WORKS FACILITIES AND SUPPORTING OTHER CITY SERVICES: THE LEASING OF PROPERTY TO THE CITY; THE ISSUANCE BY THE CITY OF **BUCKHANNON BUILDING COMMISSION OF ITS** LEASE REVENUE BONDS, SERIES 2020, IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT MORE THAN \$1,600,000, THE PROCEEDS OF WHICH SHALL BE EXPENDED TO FINANCE ALL OR A PORTION OF THE COSTS OF ACOUIRING SUCH PROPERTY AND PAYING COSTS IN CONNECTION WITH THE ISSUANCE OF SUCH BONDS AND RELATED COSTS; AUTHORIZING THE EXECUTION AND DELIVERY OF A DEED OF TRUST, AN AGREEMENT AND LEASE, A LEASE ASSIGNMENT AND OTHER INSTRUMENTS AND **DOCUMENTS** AND **APPROVING OTHER** MATTERS RELATING TO THE TERMS AND SECURITY OF SUCH BONDS; DEFINING AND

PRESCRIBING THE TERMS AND PROVISIONS OF THE BONDS; PROVIDING GENERALLY FOR THE RIGHTS AND REMEDIES AND SECURITY OF THE HOLDERS OF THE BONDS; PROVIDING FOR CERTAIN OTHER MATTERS IN CONNECTION THEREWITH; AND PROVIDING WHEN THIS ORDINANCE SHALL TAKE EFFECT.

The above-entitled Ordinance was adopted on second reading by the Building Commission on November 12, 2020.

The above-quoted title of the Ordinance describes generally the contents thereof and the purposes of the Bond issue contemplated thereby. The Building Commission contemplates the issuance of its Lease Revenue Bonds as described in the Ordinance. The proceeds of the Bonds will be used to acquire the real property, rights of way, improvements, fixtures, equipment, personal property and appurtenances associated therewith located in the vicinity of 395 Mudlick Road in the City of Buckhannon to be used by the City as public works facilities and supporting other City services (the "Property"). The Property will be leased by the City of Buckhannon from the Building Commission in connection with the issuance of the Bonds. The Bonds will be payable solely from lease revenues to be derived from the leasing of the Property by the Building Commission to the City. No taxes may at any time be levied for the payment of the Bonds or the interest thereon.

A certified copy of the above-entitled Ordinance is on file with the City for review by interested parties during regular office hours.

Following the public hearing, the Building Commission intends to enact said Ordinance upon final reading if such action appears to be appropriate after taking into consideration the protests, comments and suggestions made at the public hearing.

Dated: November 17, 2020.

/s/ Jeffrey Harvey
Chairman, City of Buckhannon Building
Commission