

**Rev. JAN 2020 MONTHLY BUSINESS AND OCCUPATION TAX RETURN
 RETAIL AND WHOLESALE
 CITY OF BUCKHANNON, 70 E MAIN ST BUCKHANNON, WV 26201**

1	Gross RETAIL Revenue for Month of _____, 20____	\$ _____
2	Gross WHOLESALE Revenue for Month of _____,20____	\$ _____
3	Total Retail and Wholesale sales	\$ _____
	Establish % of Retail & Wholesale sales	
4	Retail sales divided by total R&W sales (line 1 divided by line 3)	% _____
5	Wholesale sales divided by total R&W sales (line 2 divided by line 3)	% _____
6	Less 1/12 annual \$1 million exemption i.e. \$83,334.00	\$ 83,334.00
7	Gross Revenue less prorated exemption	\$ _____
	Less Adjustments to Gross	
8	Non-Retail/Non Wholesale Revenue included in line 1 & 2	\$ _____
9	Cash Discounts taken on sales	\$ _____
10	Proceeds of sales of goods, wares, or merchandise returned by customers when the sales price is refunded in cash or by credit	\$ _____
11	Amount allowed as "trade-in value" for any article accepted as partial payment for any article sold	\$ _____
11a	Excise tax imposed by the State of W. Va. Pursuant to Title 110: Legislative Rules of the W. Va. Dept. of Tax and Revenue; Series 126, Municipal Business and Occupation Tax of the State of West Virginia's Department of Tax and Revenue, the following shall be deducted or excluded from gross income:	\$ _____
12	a. Gasoline tax	\$ _____
13	b. Diesel fuel tax	\$ _____
14	c. Cigarette tax	\$ _____
15	d. beer barrel tax	\$ _____
16	e. soft drink tax	\$ _____
17	Certain excise taxes levied by the United States of America which are taxes upon the consumer and which are held in trust by the vendor as agent for the federal government may be deducted from gross income in deriving the adjusted gross income. These federal excise taxes include federal excise tax paid on gasoline, diesel fuel and certain lubricants, however, federal excise taxes upon alcohol and distilled spirits, tobaccos, cigars cigarettes, matches, automobiles, tires, etc., are not deductible or excludible from deductible or excludible from gross income for municipal B & O tax purposes;	\$ _____
18	That portion of gross income realized by fraternal societies, organizations and associations organized and operated for the exclusive benefit of their members and not for profit, but provided, that the portion of gross income arising from the sale of alcoholic beverages and food of such fraternal societies, organizations and association licensed as private clubs under the provisions of Chapter 60, Article 7, Section 1 et seq. of the West Virginia Code, shall be subject to this B & O tax; and	\$ _____
19	Any other deductions, exclusions or adjustments now specifically prescribed or as would be hereafter authorized and required by the West Virginia Legislature or the West Virginia Department of Tax and Revenue.	\$ _____
20	(Total of lines 8-19)	\$ _____

21	Reporting Gross Amount (line 20 less line 7)	\$ _____
22	Retail sales equal line 21 x percentage rate on line 4	\$ _____
23	Wholesale sales equal line 21 x percentage rate on line 5	\$ _____
24	RETAIL - Multiply first \$208,333.33 of line 22 by .0020	\$ _____
25	RETAIL-All over \$208,333.33 of line 22 multiply by .0045	\$ _____
26	WHOLESALE - Multiply first \$208,333.33 of line 23 by .0010	\$ _____
27	WHOLESALE - All over \$208,333.33 of line 23 multiply by .0015	\$ _____
28	Net Amount of Tax (line 24 thru 27)	\$ _____
	ADD PENALTIES AT 5% FOR FIRST 30 DAYS DELINQUENCY	
29	PLUS 1% FOR EACH SUCCEEDING 30 DAYS	\$ _____
30	TOTAL TAX AND INTEREST DUE (ADD LINE 28 AND LINE 29)	\$ _____

**UNDER PENALTIES OF PERJURY, I DECLARE THAT I HAVE EXAMINED
THIS RETURN, INCLUDING ACCOMPANYING SCHEDULES AND STATEMENTS
AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, IT IS TRUE, CORRECT, AND
COMPLETE.**

FED ID # _____

Business Name

Address

(Date) (Phone No.)

(Signature of Qualified Officer) (Title)